

From: Jim Julian
Sent: Saturday, July 11, 2009 3:34 AM
To: comment, cotce
Subject: A Stable and Balanced Way to Raise Revenue

Dear Commission,

You are engaged in an extremely important task and I feel compelled, as a 20+ year California resident, to offer a comment.

I applaud your support at your last meeting for a single income tax rate of 6% as well as elimination of corporate taxes with replacement by a business net receipts tax. In my view that shows that you're thinking in the right direction but I would urge you to take it a lot further.

Drop that individual income tax rate even lower and institute a higher state sales tax with a rebate, in advance, to all tax payers on the amount of sales tax that would be paid by a family just above the poverty level. This way the tax is not regressive.

Taxing business and the wealthy is not the way out of this crisis. Spending cuts, including those union special interests, and gaining a stable revenue stream for the state from a balanced sales tax is a much better way to go.

Thanks for listening ...

Jim Julian
Anaheim, CA